

NCSU COMPLIANCE NEWSLETTER

October 2008

This newsletter is designed to provide student-athletes information about issues relating to compliance and eligibility. Please contact the Compliance Office Staff at anytime throughout the year with questions or concerns.

Student-Athlete Employment Form

If you have a job during the school year, please stop by the Compliance Office to pick up a Student-Athlete Employment Form. You will need to complete the information requested, have it signed by your coach and your employer and return the form back to the Compliance Office.

This form helps us monitor who is working as well as inform your employer of eligibility information in regards to extra benefits.

This form also ensures your coach is aware of you working.

There is no limit to the amount of money you can make throughout the school year. The money you make working will not affect any athletically related financial aid you receive.

Let the Compliance Office know if you have any questions about working during the school year.

Did you know...

- Did you know, you will be declared ineligible for competition if you receive pay for endorsing a commercial product or service.
- Did you know, it is not permissible for student-athletes to receive anything of value in exchange for a complimentary admission to a game or resell the ticket at a price greater than their face value.
- Did you know, it is okay to have a meal at the home of a booster or coach as long as it occurs on an occasional basis and is approved by the Compliance Office.
- Did you know, you must declare a major by the start of your junior year.
- Did you know, you can start your own business as long as you do not use your name, photo, appearance or athletics reputation to promote the business and its approved by the Compliance Office.
- Did you know, if you transfer to another ACC school you automatically have to sit a year, will not receive financial aid during the first year and will lose a season of competition.
- Did you know, you can meet with an agent and not impact your eligibility as long as you do not make any oral or written agreements and the agent does not provide any benefit to you and your family members.
- Did you know, you can receive reasonable local transportation from NC State athletic department staff members as long as it is not related to practice or competition and only occurs on an occasional basis.

This month...

This Newsletter covers the following topics:

- Employment
- Did you know...
- SAOF Information



Contact Information

Michelle Lee

Interim Assoc. AD, Compliance

(919) 515-5076

Michelle_lee@ncsu.edu

Scott Byrd

Director of Compliance

(919) 515-2902

Scott_byrd@ncsu.edu

Megan Finch

Asst. Director of Compliance

(919) 515-2560

Megan_finch@ncsu.edu

Jason Hall

(919) 513-1676

Student-Athlete Opportunity Fund

Information and Procedures

Information about the Student-Athlete Opportunity Fund:

The Student-Athlete Opportunity Fund (SAOF) is a fund to help cover cost related to educational expenses and fees, health and safety expenses, personal or family expenses and institutional academic or programming enhancements.

At NC State, student-athletes are eligible to be reimbursed depending on their scholarship percentage as follows:

- **1-25% of a full scholarship = eligible for \$75 for the school year**
- **26-50% of a full scholarship = eligible for \$150 for the school year**
- **51-75% of a full scholarship = eligible for \$225 for the school year**
- **76-100% of a full scholarship = eligible for \$300 for the school year**
- **As a Junior or Senior walk-on (no athletic scholarship), you are eligible for \$75 for the school year.**

Some examples of items that cannot be reimbursed:

- **Required books for classes**
- **Housing/Rent**
- **Bills (electric, cell phone, etc.)**
- **Meals/Groceries**
- **Game systems/Games**

Reimbursement Process:

1. To be reimbursed for approved items, bring in your receipts to Megan Finch in the Compliance Office.
2. You will complete a form and she will look over your receipts.
3. The receipts and request for reimbursement are sent to the Business Office and the checks are requested.
4. Once the Compliance Office receives the checks, Megan will send an e-mail letting you know your check is available.
5. You will need to come by the compliance office to sign for and pick up the check. The total process can take between 2 to 3 weeks.

Other SAOF Reminders:

- You can stop by the Compliance Office to find out your balance
- If it is something you wouldn't buy without being reimbursed, check with Compliance before purchasing the items.
- These items should be for your use, not gifts for other people
- If it is a credit card charge and there is a name with the charge, it must be your name or your parents name on the receipt.
- You cannot be reimbursed for the purchase of gift cards