

July 18, 2008

To: College Business Officers and Service Center Contacts
From: Shelia Fisher
Office of Contracts and Grants
Subject: Fringe Benefit Rates for Service Centers

Effective immediately, the individual components for fringe benefit calculations for **Fiscal Year 08/09** are as follows for use in Service Center use rate calculations.

<u>State Retirement Participants</u>		<u>Optional Retirement Participants</u>	
Retirement	8.14%	Retirement	11.46%
Social Security	7.65%	Social Security	7.65%
University Benefit Charge	.75%	University Benefit Charge	.75%
TOTAL	16.54%	TOTAL	19.86%

Health Insurance

Post-Doc	\$1,286 per year (post docs are considered a temporary employee so they only receive the Social Security and University benefit charge in addition to the health insurance benefit)
Graduate Assistant	\$1,685 per year (effective 7/1/06)
EPA / SPA	\$4,157 per year (effective 7/1/08)

The rates outlined in this memorandum are to assist in development of the fringe benefit rates to be used in Service Center use rate calculations

If you have any questions on the use of these fringe benefit rates in Service Centers, please contact Shelia Fisher at 515-8808.